



## **Sovereign Gold Bond Scheme: 2016-17 Series IV issue opens on February 27**

The government of India announced the opening of its Sovereign Gold Bond scheme 2016-17 Series IV on February 27, 2017.

The Sovereign Gold Bond parameters are as under :

Issue Price (per Gram)	Rs 2,893
Issue Start Date	February 27, 2017
Issue Close Date	March 3, 2017
Bidding Session Time	10:00 AM to 05:00 PM
Minimum Bid Quantity	1 (Gram)
Maximum Bid Quantity	500 (Gram)
Interest	Fixed Interest @ 2.50% per annum payable semi-annually on the issue price amount
Tenure	8 years with an exit option from 5th year onwards

The applications will be accepted through the members of National Stock Exchange and Bombay Stock Exchange, Banks, designated Post Offices and Stock Holding Corporation of India (SHCIL).



## ADVANTAGES OF INVESTING IN SOVEREIGN GOLD BONDS (SGB)

- **SAFEST** : Zero risk of handling physical gold
- **Earn Interest** : 2.50% assured interest per annum on the initial investment
- **Tax Benefits** : No TDS applicable on interest  
Indexation benefit if bond is transferred before maturity.  
Capital Gain Tax exempt on Redemption
- **Assurance of Purity** : RBI will announce the price before the issue date which will be fixed on the previous week's simple average of closing price of gold of 999 purity published by IBJA.
- **Sovereign Guarantee** : Both on redemption amount and on the interest
- **Easy Exit Option** : The tenure of the bond is for 8 years with an option to redeem from 5th Year Onwards on the date on which interest is payable.
- **Ease of Borrowing Loan** : SGB can be used as collateral for loans
- **Traded on Exchange** : The SGB 2016-17 Series IV will be available for trading from the date notified by Reserve Bank of India.

To apply for Sovereign Gold Bond contact us at



# **Abhipra**

*Corporate Office : Abhipra Complex A-387, Dilkhush Industrial Area,*

*G T Kamal Road, Azadpur, Delhi 110033*

*Registered Office : GF 58-59, World Trade Center, Barakhamba Lane, Connaught Place, Delhi 110001.*

*Phone : +91 11 49900330 Email : [sgb@abhipra.com](mailto:sgb@abhipra.com) Website : [www.abhipra.com](http://www.abhipra.com)*

