

Withholding tax rates under India-UK DTAA

Dividend (not being covered under section 115O)	Interest	Royalty	Fee for technical services
15%/10% (see note 3)	a) 10%, if interest is paid to a bank; b) 15%, in other cases [Note1]	10%/15% [Note 2]	10%/15%[Note 2]

1. Dividend/interest earned by the Government and certain specified institutions, *inter-alia*, Reserve Bank of India is exempt from taxation in the country of source (subject to certain condition).
2. Royalties and fees for technical services would be taxable in the country of source at the rates prescribed for different categories of royalties and fees for technical services. These rates shall be subject to various conditions and nature of services/royalty for which payment is made. For detailed conditions refer to relevant Double Taxation Avoidance Agreements.
3. (a) 15 per cent of the gross amount of the dividends where those dividends are paid out of income (including gains) derived directly or indirectly from immovable property within the meaning of Article 6 by an investment vehicle which distributes most of this income annually and whose income from such immovable property is exempted from tax;
(b) 10 per cent of the gross amount of the dividends, in all other cases